

CASTLEVIEW METROPOLITAN DISTRICT NO. 1
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Castlevue Metropolitan District No. 1.

The Castlevue Metropolitan District No. 1 has adopted one fund, a General Fund to provide for the payment of general operating expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2021 will be developer advances and property taxes. The District is imposing a mill levy of 74.600 on property within the District for 2021.

Castleview Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ 511	\$ 511	\$ 511	\$ -
Revenues:					
Property taxes	477	533	476	533	585
Specific ownership taxes	40	53	30	60	29
Developer advances	-	48,903	-	17,902	40,000
Interest income	1	-	1	1	-
Total revenues	<u>518</u>	<u>49,489</u>	<u>507</u>	<u>18,496</u>	<u>40,614</u>
Total funds available	<u>518</u>	<u>50,000</u>	<u>1,018</u>	<u>19,007</u>	<u>40,614</u>
Expenditures:					
Accounting / audit	-	5,000	-	4,000	5,000
Insurance	-	2,500	-	2,500	2,500
Legal	-	25,000	-	12,000	25,000
Miscellaneous	-	500	-	500	500
Treasurer fees	7	8	7	7	8
Contingency	-	16,002	-	-	6,616
Emergency reserve (3%)	-	990	-	-	990
Total expenditures	<u>7</u>	<u>50,000</u>	<u>7</u>	<u>19,007</u>	<u>40,614</u>
Ending fund balance	<u>\$ 511</u>	<u>\$ -</u>	<u>\$ 1,011</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 7,140</u>			<u>\$ 7,840</u>
Mill Levy		<u>74.600</u>			<u>74.600</u>