

**CASTLEVIEW METROPOLITAN DISTRICT NO. 1**  
**2020**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2020 budget for the Castlevue Metropolitan District No. 1.

The Castlevue Metropolitan District No. 1 has adopted one fund, a General Fund to provide for the payment of general operating expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2020 will be developer advances and property taxes. The District is imposing a mill levy of 74.600 on property within the District for 2020.

**Castleview Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2020**

	Actual <u>2018</u>	Adopted Budget <u>2019</u>	Actual 9/30/2019	Estimate <u>2019</u>	Adopted Budget <u>2020</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 511
Revenues:					
Property taxes	-	477	476	477	533
Specific ownership taxes	-	48	30	40	53
Developer advances	-	49,475	-	-	48,903
Interest income	-	-	1	1	-
	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>-</u>
Total revenues	<u>-</u>	<u>50,000</u>	<u>507</u>	<u>518</u>	<u>49,489</u>
Total funds available	<u>-</u>	<u>50,000</u>	<u>507</u>	<u>518</u>	<u>50,000</u>
Expenditures:					
Accounting / audit	-	5,000	-	-	5,000
Insurance	-	2,500	-	-	2,500
Legal	-	25,000	-	-	25,000
Miscellaneous	-	500	-	-	500
Treasurer fees	-	7	7	7	8
Contingency	-	16,003	-	-	16,002
Emergency reserve (3%)	-	990	-	-	990
	<u>-</u>	<u>990</u>	<u>-</u>	<u>-</u>	<u>990</u>
Total expenditures	<u>-</u>	<u>50,000</u>	<u>7</u>	<u>7</u>	<u>50,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 511</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 6,390</u>			<u>\$ 7,140</u>
Mill Levy		<u>74.600</u>			<u>74.600</u>